

Ref. No. : MSE/INSP/2022/745/RE/10/965/20-21

June 17, 2022

Akshat Capital Services Private Limited
168, Indra Nagar, Dehradun,
Uttarakhand – 248 006
Tel: 091-135-2760684

Kind Attn: Mr. Girish Bali – Compliance Officer

Dear Sir,

Sub: Action on violations observed during Inspection of books of accounts conducted in financial year 2020-21 (Currency Derivatives Segment)

In continuation to our earlier letter dated MSE/INSP/2021/954/RE/10/965/20-21 dated August 26, 2021 regarding the violations/deficiencies observed and advised to comply with the requirements immediately.

The said matter was again placed before the Internal Committee of the Exchange in its meeting held on June 15, 2022, since you have failed to obtaining prior approval from Exchange/SEBI for change in shareholding with change in control, which is in violation in terms of Chapter VI(26)(xvii) of SEBI (Stock-Brokers and Sub-brokers) Regulations, 1992. In view of the above a penalty of Rs.25,000/- plus GST has been imposed.

You are advised to send a Cheque/Demand Draft payable in Mumbai in favour of 'Metropolitan Stock Exchange of India Ltd' for Rs.29,500/- (Rupee Twenty-Nine Thousand Five Hundred only), including GST @ 18% latest by June 24, 2022 or you can pay the said amount by way of online fund transfer, details of the bank for fund transfer is given below and provide fund transfer details to the Exchange:

Particulars	Details
Beneficiary Name	Metropolitan Stock Exchange of India Ltd
Bank & A/c No details	990680013757 / Current A/c / HDFC Bank Ltd, Fort Mumbai
IFSC Code	HDFC0000060

Yours Faithfully,



Mahendra Choudhary
Asst. Vice President – Membership & Inspection



Metropolitan Stock Exchange of India Limited