



Ref. No. : MSE/INSP/2021/333/RE/10/779/21-22

March 10, 2022

Standard Securities & Investment Intermediates Ltd.
L- 79 Top Floor, Lajpat Nagar II,
New Delhi – 110 024
Tel: 91-011-47295577

Kind Attn: Ms. Neelam Dhingra – Compliance Officer

Madam,

Sub: Action on violations observed during Inspection of books of accounts conducted in financial year 2021-22 (Currency Derivatives Segment)

An inspection of your books of accounts and other documents was conducted by the Exchange officials remotely in January 2022 for the period from April 01, 2020 to March 31, 2021 and observations on the same were forwarded to you vide letter bearing ref. no. MSEI/INS/RE/07/779/2021-22/46 dated January 13, 2022 for your comments/clarifications on the non-compliances observed therein. Your reply was received by the Exchange vide e-mail on January 20, 2022. The said reply was analyzed and placed before the Internal Committee of the Exchange in its meeting held on March 3, 2022.

The actions as decided by the Committee on violations/deficiencies pointed out in the observation letter are enclosed as **Annexure**. Please note the actions includes a monetary fine of Rs. 5,000/-.

You are advised to send a Cheque/Demand Draft payable in Mumbai in favour of 'Metropolitan Stock Exchange of India Ltd' for Rs.5, 900 /- (Rupee Five Thousand Nine Hundred only), including GST @ 18% latest by March 24, 2022 or you can pay the said amount by way of online fund transfer, details of the bank for fund transfer is given below and provide fund transfer details to the Exchange:

Particulars	Details
Beneficiary Name	Metropolitan Stock Exchange of India Ltd
Bank & A/c No details	990680013757 / Current A/c / HDFC Bank Ltd, Fort Mumbai
IFSC Code	HDFC0000060

Yours Faithfully,

Mahendra Choudhari

Asst. Vice President – Membership & Inspection

Encl: As above

Metropolitan Stock Exchange of India Limited

Registered Office: 205A, 2nd Floor, Piramal Agastya Corporate Park, Sunder Bung Lane, Kamani Junction,
LBS Road, Kurla (West), Mumbai – 400070.

Tel: +91-22-6112 9000 | customerservice@msei.in | www.msei.in | CIN: U65999MH2008PLC185856

<u>Standard Securities & Investment Intermediates Ltd.</u>				
<u>Currency Derivatives Segment</u>				
Sr. No	Violation	Details	In Violation of	Action
1.	The member has not intimated the change in shareholding pattern to the Exchange.	-	- Regulation no. 4.2.1(f) of the (CD segment) of the Exchange - SEBI (Stock Brokers & Sub-Brokers) Regulations, 1992, Chapter II, Clause 2a (ac) - Exchange circular no. MCX-SX/MEM/585/2011 dated June 10, 2011	Advice
2.	The member has not intimated the change in Dominant Promoter group to the Exchange.	-	Exchange circular no. MCX-SX/MEM/633/2011 dated September 12, 2011	Advice
3.	The member has not intimated the change in Directors of without prior approval of the Exchange.	-	- SEBI circular no. CIR/MIRSD/14/2011 dated August 2, 2011 - SEBI circular no. CIR/MIRSD/2/2011 dated June 3, 2011	Advice
4	The member has not provided retention statements of clients account		- Exchange Circular No. MCX-SX/INSP/238/2009 dated December 4, 2009 - Exchange Circular No. MCX-SX/INSP/296/2010 February 25, 2010 - Exchange Circular No. MSEI/INSP/4554/2016 dated September 28, 2016 - Exchange Circular No. MSEI/INSP/4799/2016 dated December 22, 2016	No Action
5a	The Member not provided Security register for Periodic Client's Funds and Securities Balance-August 20		- Regulation No. 4.4.14 & 6.5 of the CD Segment of the Exchange - Exchange Circular no. MCX-SX/C&S/663/2011 dated December 16, 2011	No Action
5b	The Member not provided details Margin working.		- Exchange Circular No. MSE/INSP/5963/2018 dated January 22, 2018 - Exchange Circular No. MSE/INSP/6511/2018 dated June 29, 2018	No Action
6	Incomplete supporting's provided by Member for verification of 'Clients Funds Lying with the Stock Broker.		- Exchange circular no. MSE/INSP/5583/2017 dated September 26, 2017 - Exchange circular no. MSE/INSP/5753/2017 dated November 13, 2017	A penalty of Rs.5,000/- levied.